

February 27, 2015

Takashimaya Company, Limited

transcosmos inc.

## **Takashimaya and transcosmos Have Established a Joint Venture Company "TAKASHIMAYA TRANCOSMOS INTERNATIONAL COMMERCE PTE. LTD."**

### **Platform Provided for ASEAN and China to Offer High-Quality and Attractive Japanese Products Overseas**

Takashimaya Company, Limited (Headquarters: Osaka, Japan; President: Shigeru Kimoto; hereafter, Takashimaya) and transcosmos inc. (Headquarters: Tokyo, Japan; President and COO: Masataka Okuda; TSE First Section: 9715; hereafter, transcosmos) have agreed to establish a joint venture company called "TAKASHIMAYA TRANCOSMOS INTERNATIONAL COMMERCE PTE. LTD. (hereafter, TTIC)," which will carry out wholesale and retail sales operations to make proposals for and to supply high-quality Japanese products overseas. A signing ceremony was held on February 27 and its headquarters will be established in Singapore on March 3 (scheduled).

Takashimaya and transcosmos opened a preparatory office to establish this joint venture in October 2014, where they have held a series of consultations regarding matters such as the construction of a new platform, overseas sales network development and supplier development for providing high-quality and attractive Japanese products to overseas markets. The "TTIC" joint venture scheduled to be established in March will take advantage of Takashimaya's know-how in areas such as merchandise procurement and sales floor management, against its background of creditworthiness and sales strength cultivated over many years in the retail trade, as well as the operational know-how developed by transcosmos in the E-Commerce business domain, including a wide range of sales channels and Global E-Commerce One-Stop Services. This will provide a "platform hub" which will perform the role of bringing together Japanese companies with their eye-catching high-quality products and the overseas enterprises and consumers who have demands for those products. Initially, it is planned to make this available in the ASEAN countries and China.

#### "TTIC" Overview

Company name:	TAKASHIMAYA TRANCOSMOS INTERNATIONAL COMMERCE PTE. LTD.
Location:	Central Singapore
Date of establishment:	March 3, 2015 (scheduled)
Capitalization ratio:	Takashimaya 51%, transcosmos 49%
Capital:	17,300,000 Singapore Dollars
Representative:	Kazuto Taniguchi (President)
Business content:	Mainly wholesale business for distribution, retail & E-Commerce business operators in ASEAN Shop operations for stores & E-Commerce Support business for companies expanding overseas

Scene of signing ceremony on February 27



Photo from left:

Takashimaya Company, Limited

Senior Managing Director, Miharuru Koezuka

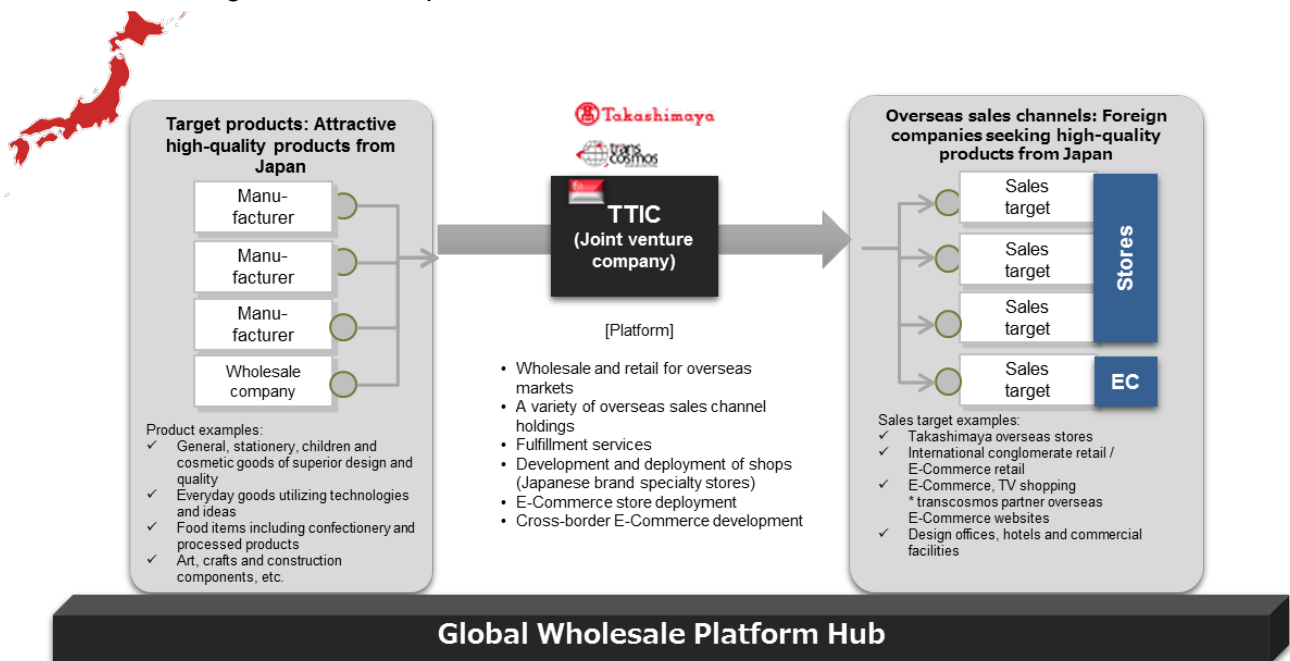
President, Shigeru Kimoto

transcosmos inc.

President & COO, Masataka Okuda

Chairman & CEO, Koji Funatsu

<Reference: Diagram of "TTIC" platform hub>



[Takashimaya Company, Limited - Overview]

Business name	Takashimaya Company, Limited
Representative	President, Shigeru Kimoto
Location	1-5, Namba 5-chome, Chuo-ku, Osaka 542-8510, Japan
Established	August 20, 1919
Capital	56,025,125,471 JPY
Business content	Department store, corporate, mail order & group businesses

[transcosmos inc. - Overview]

Business name	transcosmos inc.
Representative	President & COO, Masataka Okuda
Location	3-25-18, Shibuya, Shibuya-ku, Tokyo 150-8530, Japan
Established	June 18, 1985
Capital	29,065,968,631 JPY
Business content	Business process outsourcing business

[Inquiries]

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