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**transcosmos inc.**  
**Consolidated Financial Report**  
**For the Fiscal Year Ended March 31, 2011 [J-GAAP]**  
**<Summary Version>**

May 13, 2011

(Amounts less than ¥1M are rounded down.)

1. Consolidated Performance for the Fiscal Year Ended March 31, 2011  
 (April 1, 2010 – March 31, 2011)

(1) Consolidated results of operations (cumulative total)

(Percentages are shown as year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	¥M	%	¥M	%	¥M	%	¥M	%
Mar. 2011 Period	151,687	0.1	6,299	41.6	6,512	43.5	4,469	109.3
Mar. 2010 Period	151,589	(8.8)	4,448	-	4,539	-	2,135	(3.0)

(Note) Comprehensive income (for the years ended March 31): 2011 ¥3,494 million (96.2%) 2010 ¥1,780 million (-%)

	Earnings per share	Earnings per share after adjustment for residual securities	Return on equity	Ordinary income to net assets	Operating income To net sales
	¥	¥	%	%	%
Mar. 2011 Period	108.63	-	11.3	7.2	4.2
Mar. 2010 Period	54.30	-	5.9	5.1	2.9

(Reference) Equity in net income/(loss) of affiliated companies (for the years ended March 31): 2011 ¥75 million 2010 ¥(73) million

(2) Consolidated financial standing

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	¥M	¥M	%	¥
Mar. 2011 Period	90,134	44,410	45.5	997.46
Mar. 2010 Period	91,637	41,425	41.4	922.62

(Reference) Shareholders' equity: As of March 31, 2011 ¥41,040 million As of March 31, 2010 ¥37,963 million

(3) Consolidated cash flows

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Cash and cash equivalents at end of period
	¥M	¥M	¥M	¥M
Mar. 2011 Period	8,875	512	(5,523)	31,215
Mar. 2010 Period	8,225	4,052	1,058	27,622

2. Dividend Status

	Annual dividends					Total Amount of Annual Dividends	Dividends Payout Ratio (Consolidated)	Ratio of Dividends to Equity (Consolidated)
	1Q End	2Q End	3Q End	Year End	Total			
Mar. 2010 Period	¥ -	¥ 0.00	¥ -	¥ 10.00	¥ 10.00	¥M 411	% 18.4	% 1.1
Mar. 2011 Period	-	0.00	-	33.00	33.00	1,357	30.4	3.4
Mar. 2012 Period (Forecast)	-	-	-	-	-		-	

(Note) The dividend forecast for Fiscal Year ending March 2012 is yet to be determined

3. Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2012  
(April 1, 2011 – March 31, 2012)

Note: The consolidated financial forecast for Fiscal Year ending March 31, 2012 is yet to be determined and not presented because of the difficulties in making a reasonable forecast at this time. The financial forecast will be announced at the time when it becomes available for disclosure.