



# Press Release

March 19, 2019  
transcosmos inc.

## transcosmos's Korean subsidiary follows K-SOX

### Upgrades to a "large unlisted company" with its total assets exceeding 10 billion yen

transcosmos Korea, Inc. (headquartered in Seoul, Republic of Korea; President and COO: Kwon Sang-chuel; transcosmos Korea), a business process outsourcing provider in the Republic of Korea and a subsidiary of transcosmos inc. (headquartered in Tokyo, Japan; President and COO: Masataka Okuda) was upgraded to a "large unlisted company" in January 2019 and follows K-SOX (Korea Sarbanes-Oxley), a measurement of financial compliance requirements for its internal control, as it had 117% business growth compared to the fiscal year 2017 with its total assets exceeding 10 billion yen.



In the Republic of Korea, unlisted companies with their total assets exceeding 100 billion won (approximately 10 billion yen) at the end of the most recent business year are upgraded to "large unlisted company," a level to which K-SOX (the Korean version of SOX, the internal control system) applies. K-SOX applies only to 5,120 companies, which is approximately 0.7% (2017 official statistics) out of 769,684 companies registered in the Republic of Korea.

transcosmos Korea, a wholly-owned subsidiary of transcosmos offers extensive services for businesses in the Republic of Korea, including contact center services, direct mail services, internet promotion services, website integration services, etc. Now that it has been upgraded to a large unlisted company, transcosmos Korea will operate its business with an effort to bring more transparency than ever before.

#### ■ About transcosmos Korea

Company name:	transcosmos Korea, Inc.
Established:	May, 2001
Number of bases:	14
Number of employees:	7,600 (approximate)
URL:	<a href="https://www.trans-cosmos.co.kr/">https://www.trans-cosmos.co.kr/</a>

\* transcosmos is a trademark or registered trademark of transcosmos inc. In Japan and other countries.

\* Other company names and product or services names used here are trademarks or registered trademarks of respective companies.

**About transcosmos inc.**

transcosmos launched its operations in 1966. Since then, we have combined superior “people” with up-to-date “technology” to enhance the competitive strength of our clients by providing them with superior and valuable services. transcosmos currently offers services that support clients’ business processes focusing on both sales expansion and cost optimization through our 171 locations across 31 countries with a focus on Asia, while continuously pursuing Operational Excellence. Furthermore, following the expansion of e-commerce market on the global scale, transcosmos provides a comprehensive One-Stop Global E-Commerce services to deliver our clients’ excellent products and services in 49 countries around the globe. transcosmos aims to be the “Global Digital Transformation Partner” of our clients, supporting the clients’ transformation by leveraging digital technology, responding to the ever-changing business environment.

<https://www.trans-cosmos.co.jp/english/>

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