

Press Release

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transcosmos inc.

Tyro Now Offers Tap to Pay on iPhone for Customers to Accept Contactless Payments

This is an abridged version of the press release announced on May 17, 2023, by Malaysia's fintech player, Soft Space Sdn. Bhd. (Headquarters: Kuala Lumpur, Malaysia; Chief Executive Officer: Joel Tay), a group company of transcosmos.



SYDNEY/KUALA LUMPUR, 17 May 2023 – Tyro Payments (Tyro) is pleased to announce that its customers in Australia are now able to accept in-person contactless payments seamlessly and securely with Apple's Tap to Pay on iPhone contactless payment acceptance technology using the new Tyro BYO App, starting today.

Tap to Pay on iPhone accepts contactless payments, including Apple Pay, contactless credit and debit cards and other digital wallets, using only an iPhone and the Tyro BYO App — no additional hardware or payments terminal needed. At checkout, the merchant will simply prompt the customer to hold their iPhone or Apple Watch to pay with Apple Pay, their contactless credit or debit card, or other digital wallet near the merchant's iPhone, and the payment will be securely completed using NFC technology. Tap to Pay on iPhone also supports PIN entry, which includes accessibility options.

Apple's Tap to Pay on iPhone technology also uses the built-in features of iPhone to keep businesses' and customers' data private and secure. When a payment is processed, Apple doesn't store card numbers on the device or on Apple servers.

Tyro CEO Jon Davey said: "Tap to Pay on iPhone is a fantastic simple and secure way for new or existing Tyro customers to accept payments using only their iPhone, anytime, anywhere – without the need for additional hardware. We are excited to provide this new offering to our customers, providing greater flexibility when staff are working on-site or on the move. It couldn't be simpler. Just download the Tyro BYO App to start accepting customer payments on your iPhone in minutes."

Tap to Pay on iPhone enables Tyro customers to use a contactless payment acceptance solution that is easy to set up and use. Merchants will be able to unlock contactless payment acceptance through the Tyro BYO App on an iPhone XS or later running iOS 16.4 or later in two quick steps – simply set up an account in the Tyro Portal and download the Tyro BYO App from the Apple App Store to start accepting payments.

Australian businesses can also sign up for Tap to Pay on iPhone through distribution partnerships, including through Telstra. Telstra customers can access everything they need to set up their small business by purchasing an iPhone, signing up for Tap to Pay on iPhone and getting started on the Tyro BYO App.

The Tyro BYO App is a customised SoftPOS merchant application developed with fintech company, Soft Space.

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About transcosmos inc.

transcosmos launched its operations in 1966. Since then, we have combined superior “people” with up-to-date “technology” to enhance the competitive strength of our clients by providing them with superior and valuable services. transcosmos currently offers services that support clients’ business processes focusing on both sales expansion and cost optimization through our 170 bases across 28 countries/regions with a focus on Asia, while continuously pursuing Operational Excellence. Furthermore, following the expansion of e-commerce market on the global scale, transcosmos provides a comprehensive One-Stop Global E-Commerce Services to deliver our clients' excellent products and services to consumers in 46 countries/regions around the globe. transcosmos aims to be the “Global Digital Transformation Partner” of our clients, supporting the clients’ transformation by leveraging digital technology, responding to the ever-changing business environment. Visit us here <https://www.trans-cosmos.co.jp/english/>

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