# **Press Release**



January 15, 2025 transcosmos inc.

## transcosmos signs strategic partnership agreement with Yokogawa Electric

## Offers business analytics and consulting services as well as customized IT solutions for smart factory

transcosmos hereby announces that on January 9, 2025, the company has officially signed a memorandum of agreement (MOU) for a strategic partnership with Yokogawa China Co., Ltd., a Chinese subsidiary of Yokogawa Electric Corporation. Based on this MOU, the two companies will exchange information related to the technology sector and its needs such as consulting and analysis on lean production and smart manufacturing, solutions for the manufacturing industry, software development, smart industry readiness index (SIRI) assessor certification, and market development. Leveraging the information, the two parties aim to create and expand markets while executing and growing their businesses.



#### At the signing ceremony

Left: Takashi Hasegawa, Division Head of Customer Lifecycle Value Innovation Division (CID), Yokogawa China Co., Ltd. Right: Zhang Jian, President, transcosmos Information Creative (China) Co., Ltd.

Entering the China market in 1957, Yokogawa Electric Group is one of the pioneering foreign-affiliated companies in the Japanese manufacturing industry that has set up a base in China. With Yokogawa China Co., Ltd., its wholly-owned subsidiary in Shanghai, China, the group now runs subsidiaries and business offices set in various locations including Beijing, Xian, Suzhou, and Dalian. It is Yokogawa Electric Group's in-depth business experience that underpins its stable growth and its ability to adapt to drastic market changes swiftly and flexibly. (Yokogawa China Co., Ltd., official website: https://www.yokogawa.com/cn/)

In 1995, transcosmos established transcosmos Information Creative (China) Co., Ltd., a subsidiary specializing in system development in Tianjin, China. Since then, the company has been running an end-to-end system development project service from designing, development, to testing for both the Japan and China local markets. Today, the company has grown its locations to Suzhou, Jinan, Shenzhen, and Japan, and is offering high-quality system development services that meet Japan's quality standards with 1,600 engineers and a specialized quality management team. (transcosmos Information Creative (China) Co., Ltd. official website: https://www.trans-cosmos.com.cn/)

Built on a spirit of cooperation—mutually beneficial relationship, mutual interest, high efficiency, and high quality transcosmos and Yokogawa Electric will provide their clients with business analytics and consulting services as well as IT solutions tailored to each client's needs towards a smart factory. Through this approach, the two companies will nurture a sustainable strategic partnership, and ultimately grow and achieve greater results together.

A comment from Zhang Jian, President at transcosmos Information Creative (China) Co., Ltd.

"In today's market where technologies evolve rapidly and the industrial environment goes through drastic changes, many companies are facing challenges in driving digital transformation (DX). As an IT services provider, we believe it is our critical mission to solve these challenges to help them increase their competitiveness. Under this partnership agreement, we can evolve our relationship with Yokogawa Electric from a project level to a strategic partnership in the DX business. The combination of Yokogawa Electric's deep industrial knowledge and expertise and our extensive on-site experience and IT expertise will create an ideal partnership model from every aspect. We are confident that synergies generated from our mutual strengths will unlock infinite possibilities of the future."

A comment from Takashi Hasegawa, Division Head of Customer Lifecycle Value Innovation Division (CID), at Yokogawa China Co., Ltd.

"I think there is a limit to what a company to do alone considering the current situation of our clients in the manufacturing industry. That is why the concept of Ecosystem Partnership, an approach for companies with distinctive strengths to collaborate, is so important in the world of IT, and in fact, it has already become mainstream. With this MOU with transcosmos Information Creative, we are confident that we can take a critical step forward towards achieving our key vision—Connecting IT and OT, building cross-industry ecosystem partnerships."

Making this agreement a starting point, transcosmos and Yokogawa Electrics will build a successful, industry-leading partnership, and create a greater business value to innovate and achieve growth together.



From front left: Koji Aihara, Division Head, Sales Division, Yokogawa China Co., Ltd. Masanori Fujikawa, Division Head, DX Promotion Office, Yokogawa China Co., Ltd. Takashi Hasegawa, Division Head, Customer Lifecycle Value Innovation Division (CID), Yokogawa China Co., Ltd. Zhang Jian, President, transcosmos Information Creative (China) Co., Ltd. Jiang Zhiyi, Executive Vice President, transcosmos Information Creative (China) Co., Ltd. Zhang Lei, Division Head, transcosmos Information Creative (China) Co., Ltd. From back left: Gao Song, Division Director, Planning Department, transcosmos Information Creative (China) Co., Ltd. Tetsuya Sato, Division Director, Sales Department, transcosmos Information Creative (China) Co., Ltd. Wei Zheng, Manager, Consulting Department, Customer Lifecycle Value Innovation Division (CID), Yokogawa China Co., Ltd. Liu Meng, Division Director , China Business Division, transcosmos Information Creative (China) Co., Ltd.

## (About Yokogawa Electric Corporation)

Yokogawa Electric Corporation was established in 1915 in Tokyo, Japan, and now has more than 17,000 employees. Aiming to create a sustainable society, the company provides innovative solutions and consulting services in the measurement, control, and information categories to clients across diverse industries including energy, chemical, pharmaceutical, and food & beverage through its global network across 60 countries and regions with more than 126 affiliated companies. (https://www.yokogawa.com/)

\*transcosmos is a trademark or registered trademark of transcosmos inc. in Japan and other countries. \*Other company names and product or service names used here are trademarks or registered trademarks of respective companies.

### About transcosmos inc.

transcosmos launched its operations in 1966. Since then, we have combined superior "people" with up-to-date "technology" to enhance the competitive strength of our clients by providing them with superior and valuable services. transcosmos currently offers services that support clients' business processes focusing on both sales expansion and cost optimization through our 182 bases across 35 countries/regions with a focus on Asia, while continuously pursuing Operational Excellence. Furthermore, following the expansion of e-commerce market on the global scale, transcosmos provides a comprehensive One-Stop Global E-Commerce Services to deliver our clients' excellent products and services to consumers in 46 countries/regions around the globe. transcosmos aims to be the "Global Digital Transformation Partner" of our clients, supporting the clients' transformation by leveraging digital technology, responding to the ever-changing business environment. Visit us here <a href="https://www.trans-cosmos.co.jp/english/">https://www.trans-cosmos.co.jp/english/</a>

## **Contact for Media Inquiries**

transcosmos inc. Public Relations & Advertising Department Email: pressroom@trans-cosmos.co.jp