

June 26, 2007

To Our Shareholders

Masataka Okuda
President and COO
transcosmos inc.
25-18, Shibuya 3-chome, Shibuya-ku,
Tokyo, Japan

NOTICE OF RESOLUTION OF THE 22nd ANNUAL GENERAL MEETING OF SHAREHOLDERS

We are pleased to announce that the matters outlined below were reported and resolved at the 22nd Annual General Meeting of Shareholders of the Company held today.

Matters reported:

1. Business Report, Consolidated Financial Statements and results of audits by the Accounting Auditor and the Board of Statutory Auditors of the Consolidated Financial Statements for the 22nd Fiscal Term (from April 1, 2006 to March 31, 2007)
The contents of the above Business Report, Consolidated Financial Statements and results of audits were reported.
2. Financial Statements for the 22nd Fiscal Term (from April 1, 2006 to March 31, 2007)
The contents of the above Financial Statements were reported.

Matters resolved:

- Proposal No. 1:** Appropriation of Surplus for the 22nd Fiscal Term
This item was approved and resolved as originally proposed.
- Proposal No. 2:** Partial Amendments to the Articles of Incorporation
This item was approved and resolved as originally proposed.
- Proposal No. 3:** Election of Eleven Directors
This item was approved and resolved as originally proposed.
Eleven Directors, namely, Koki Okuda, Koji Funatsu, Osamu Goto, Masataka Okuda, Koichi Iwami, Shojiro Takashima, Masakatsu Moriyama, Shinichi Nagakura, Taiki Yoshioka, Kichiro Takao, Yoko Kamiyama were elected and assumed the office of Director.
Directors Taiki Yoshioka, Kichiro Takao and Yoko Kamiyama are Outside Directors as stipulated in Article 2, Paragraph 15 of the Company Law.
- Proposal No. 4:** Election of One Statutory Auditor
This item was approved and resolved as originally proposed.
One Statutory Auditor Mitsuo Ishii was elected and assumed the office of Statutory Auditor.
- Proposal No. 5:** Payment of Bonuses to Directors
This item was approved and resolved as originally proposed.

When, Where, and How to Request the Purchase of Shares Constituting Less Than One Unit

The request for purchase of shares constituting less than one unit was resolved at the Annual General Meeting of Shareholders held in last year. If you currently hold shares constituting less than one unit (shares less than 100 shares), you can request the Company to sell to you the number of shares which, when added to your present shareholdings, will bring your shareholdings up to one unit of stock (100 shares). Please contact the following offices to obtain details.

(If you use the central securities custody and book-entry transfer system, please contact your securities company.)

Office accepting requests for the purchase of shares:	The Sumitomo Trust & Banking Co., Ltd. Stock Transfer Agency Department 1-4-4, Marunouchi, Chiyoda-ku, Tokyo
Business office handling requests for the purchase of shares:	Branch offices in Japan of the Sumitomo Trust & Banking Co., Ltd.
Mailing Address:	The Sumitomo Trust & Banking Co., Ltd. Stock Transfer Agency Department 1-10, Nikko-cho, Fuchu-shi, Tokyo
Phone number for inquiries:	(Toll free) 0120-176-417