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**transcosmos inc.**  
**Consolidated Financial Report**  
For the 2nd Quarter of the Period Ending March 31, 2011 [J-GAAP]  
<Summary Version>

November 10, 2010

(Amounts less than ¥1M are rounded down.)

1. Consolidated Performance for the 2nd Quarter of the Period Ending March 31, 2011  
(April 1, 2010 – September 30, 2010)

(1) Consolidated results of operations (cumulative total)

(Percentages are shown as year-on-year changes)

	Net sales		Operating income		Ordinary income		Quarterly net income	
	¥M	%	¥M	%	¥M	%	¥M	%
2Q Mar. 2011 Period	74,350	(1.1)	2,425	38.6	2,481	52.2	2,526	508.4
2Q Mar. 2010 Period	75,197	(10.1)	1,749	259.1	1,630	673.4	415	-

	Earnings per share (Quarter)	Earnings per share after adjustment for residual securities (Quarter)
	¥	¥
2Q Mar. 2011 Period	61.39	-
2Q Mar. 2010 Period	10.56	-

(2) Consolidated financial standing

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	¥M	¥M	%	¥
2Q Mar. 2011 Period	94,231	42,846	41.7	954.42
Mar. 2010 Period	91,637	41,425	41.4	922.62

(Reference) Shareholders' equity: As of September 30, 2010 ¥39,271 million As of March 31, 2010 ¥37,963 million

2. Dividend Status

	Annual dividends				
	1Q End	2Q End	3Q End	Year End	Total
	¥	¥	¥	¥	¥
Mar. 2010 Period	-	0.00	-	10.00	10.00
Mar. 2011 Period	-	0.00			
Mar. 2011 Period (Forecast)			-	10.00	10.00

3. Consolidated Performance Forecast for the Period Ending March 31, 2011  
(April 1, 2010 – March 31, 2011)

(Percentages are shown as year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income		Earnings per share
	¥M	%	¥M	%	¥M	%	¥M	%	¥
Full year	151,600	0.0	6,500	46.1	5,700	25.6	1,700	(20.4)	41.32

(Note) Corrections to the consolidated performance forecast figures for this quarter: None