

May 15, 2015

To all concerned,

Company Name: transcosmos, Inc.
 Representative: President and COO, Masataka Okuda
 (Code No.9715, Tokyo Stock Exchange, 1st Section)
 Inquires: Hiroyuki Kohara, Administration
 Division General Manager
 Contact: +81-3-4363-1111 (Representative)

Notification regarding partial change in the Articles of Incorporation

This is to advise that our company has passed a resolution, as indicated below, at the board of directors meeting held on May 15, 2015 to submit a measure to partially revise our articles of incorporation at the 30th annual shareholder meeting scheduled to be held on June 24, 2015.

Record

1. Reason for Change

- (1) To change the part of Article 2 (Purpose) of current articles of our company for respond to the diversification of business contents by according to the present condition of our company's businesses.
- (2) Due to the enforcement of "Revision of Ordinance for Companies Act" (Law No. 90, 2014), effective May 1, 2015, in accordance to the fact that the extent of the company board of directors who are allowed to sign agreements limiting liabilities has been revised, part of the current Article 25 (Reduction of liabilities of the director) and current Article 35 (Reduction of liabilities for the auditor) shall be revised. Moreover, regarding revisions on the current Article 25, all the auditors' approval has already been obtained.

2. Contents of Changes

The contents of the changes are as follows:

(The parts that have been changed are underlined.)

| Current Articles | Proposed Revision |
|--|---|
| (Purpose) Article 2 Our company's objective is to engage in the following businesses. | (Purpose) Article 2 Our company's objective is to engage in the following businesses. |
| 1.~16. (description omitted) | 1.~16. (no revision) |
| 17. <u>Travel agency operations</u> , financial agency operations as well as lending operations | 17. financial agency operations as well as lending operations |
| 18.~23. (description omitted) | 18.~23. (no revision) |
| 24. Manufacture, sale, import/export, agency as well as intermediary of rice, <u>health</u> food, various clothing items, accessories, household goods, health appliances, furniture, bedding, books, CDs, DVDs, home appliances as well as sports equipment, etc. | 24. Manufacture, sale, import/export, agency as well as intermediary of rice, <u>meat, seafood</u> , food, various clothing items, accessories, household goods, health appliances, furniture, bedding, books, CDs, DVDs, home appliances as well as sports equipment, etc. |
| 25.~26. (description omitted) | 25.~26. (no revision) |

| Current Articles | Proposed Revision |
|---|---|
| <p data-bbox="341 188 783 309">27. <u>All the supplemental duties pertaining to the above-mentioned matters</u> (newly-established)</p> <p data-bbox="461 371 692 405">(newly-established)</p> <p data-bbox="217 495 708 524">(Reduction of the liabilities of the director)</p> <p data-bbox="217 524 767 674">Article 25 Our company, in accordance with Corporate Law, 426 (1), may waive the liability for losses incurred due to negligence of the director (including the former director) to the limitation set forth by the ordinance.</p> <p data-bbox="217 674 791 981">2. Our company, in accordance with the regulations set forth by Corporate Law Article 427 (1), may sign an agreement between our company and <u>a director outside of our company</u> that limits liabilities for losses. However, the limit of the liability based upon the said agreement shall be one million yen or more, and either the amount determined beforehand or the amount set forth by the ordinance, whichever is higher.</p> <p data-bbox="217 1014 703 1043">(Reduction of the liabilities of the auditor)</p> <p data-bbox="217 1043 798 1225">Article 35 Our company, in accordance with the regulations set forth by Corporate Law 426 (1), may waive the liability for losses incurred due to negligence of the auditor (including the former auditor) to the limitation set forth by the ordinance.</p> <p data-bbox="217 1225 791 1532">2. Our company, in accordance with the regulations set forth by Corporate Law Article 427 (1), may sign an agreement between our company and <u>an auditor outside of our company</u> that limits liabilities for losses. However, the limit of the liability based upon the said agreement shall be one million yen or more, and either the amount determined beforehand or the amount set forth by the ordinance, whichever is higher.</p> | <p data-bbox="954 188 1417 277">27. <u>Travel companies and travel agents in accordance with the travel laws</u></p> <p data-bbox="954 277 1378 367">28. <u>Businesses handling financial products and brokers of financial products</u></p> <p data-bbox="954 367 1398 456">29. <u>All the supplemental duties pertaining to the above-mentioned matters</u></p> <p data-bbox="828 495 1326 524">(Reduction of the liabilities of the director)</p> <p data-bbox="828 524 1382 705">Article 25 Our company, in accordance with Corporate Law, 426, (1) may waive the liability for losses incurred due to negligence of the managing director (including the former managing director) to the limitation set forth by the ordinance.</p> <p data-bbox="828 705 1414 1012">2. Our company, in accordance with the regulations set forth by Corporate Law Article 427 (1), may sign an agreement between our company and <u>a managing director outside of our company</u> that limits liabilities for losses. However, the limit of the liability based upon the said agreement shall be one million yen or more and either the amount determined beforehand or the amount set forth by the ordinance, whichever is higher.</p> <p data-bbox="828 1046 1318 1075">(Reduction of the liabilities of the auditor)</p> <p data-bbox="828 1075 1410 1256">Article 35 Our company, in accordance with the regulations set forth by Corporate Law 426 (1), may waive the liability for losses incurred due to negligence of the auditor (including the former auditor) to the limitation set forth by the ordinance.</p> <p data-bbox="828 1256 1406 1563">2. Our company, in accordance with the regulations set forth by Corporate Law Article 427 (1), may sign an agreement between our company and <u>an auditor outside of our company</u> that limits liabilities for losses. However, the limit of the liability based upon the said agreement shall be one million yen or more, and either the amount determined beforehand or the amount set forth by the ordinance, whichever is higher.</p> |

3. Dates

Stockholders Meeting to be held to make changes in Articles of Incorporation: June 24, 2015 (Wed)
Date of entry into force to make changes in Articles of Incorporation: June 24, 2015 (Wed)

The End