

Notification: This English translation is for reference purposes only; in the case of a discrepancy between the English and Japanese versions, the Japanese original shall prevail.

April 28, 2016

To all concerned,

Company Name: transcocosmos, Inc.
Representative: President and COO, Masataka Okuda
(Code No.9715, Tokyo Stock Exchange, 1st Section)
Inquires: Hitoshi Honda, Corporate Senior
Officer, CFO
Contact: +81-3-4363-1111 (Representative)

Announcement Regarding Revision of Dividend Projections for the Term Ended March 2016

At the Board of Directors meeting held on April 28, 2016, we have decided on revising the dividend forecast per share for the fiscal year ended April 30, 2016 as the following:

Record

1. Reason for revision of dividend forecast

We consider profit share distribution for our shareholders as one of the most important measures for our management. We have adopted a policy in the style to place more importance on the payout ratio directly linking to the business performance, and by sharing profits with our shareholders; we in turn increase the market value of our company's stocks, which serves as our basic policy.

As for the forecast dividends for fiscal year ended March 31, 2016, we were undecided as of April 30, 2015; however, based upon the above-mentioned policy, we have determined our forecast dividend as 56 Yen per share.

As for the distributed amount per share, we will be making a decision at the Board of Directors meeting scheduled to be held on May 13, 2016.

2. Reason for the difference

	Annual Dividend				
	End of 1 st Quarter	End of 2 nd Quarter	End of 3 rd Quarter	End of period	Total
	Yen Sen	Yen Sen	Yen Sen	Yen Sen	Yen Sen
Previous forecast (released by April 30, 2015)	—	—	—	—	—
Revised forecast	—	—	—	54.00	54.00
Earnings of this term	—	0.00	—		
Earnings of Last Term (March 2015 Period)	—	0.00	—	54.00	54.00

The End