

Notification: This English translation is for reference purposes only; in the case of a discrepancy between the English and Japanese versions, the Japanese original shall prevail.

July 8, 2016

To all concerned,

Company Name: transcosmos, Inc.
Representative: President and COO, Masataka Okuda
(Code No.9715, Tokyo Stock Exchange, 1st Section)
Inquires: Hitoshi Honda, Corporate Senior Officer,
CFO
Contact: +81-3-4363-1111 (Representative)

Notice Regarding Adjustment of Conversion Price of the Convertible Bonds with Stock Acquisition Rights

transcosmos, Inc. ("transcosmos") hereby announces that conversion price of the convertible bonds with stock acquisition rights due 2020 (the "Bonds") will be adjusted as follows.

1. Adjustment of conversion price

Name of Issue	Conversion price before adjustment	Conversion price after adjustment
The convertible bonds with stock acquisition rights due 2020	4,217 yen	4,215.8 yen

2. Effective date

From July 9, 2016 onward

3. Reason for the adjustment

transcosmos will adjust the conversion price of the Bonds pursuant to the adjustment clause of the terms and conditions of the Bond due to the disposition of its treasury shares on July 8, 2016 at a disposition price of JPY 2,945 per share by way of third party allotment, which was approved by the resolution of the board of the directors of transcosmos on June 22, 2016.

The End