

March 22, 2017

To all concerned,

Company Name: transcosmos, Inc.
Representative: President and COO, Masataka Okuda
(Code No.9715, Tokyo Stock Exchange, 1st Section)
Inquiries: Hitoshi Honda, Corporate Senior
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**Announcement regarding a change of our largest
shareholder that is a major shareholder**

This is to inform you as follows that there was a change of our company's largest shareholder that is a major shareholder as of March 22, 2017.

Record

1. Background of the change

There was a report from our company's Founder & Group CEO, Koki Okuda, that he has donated 2,000,000 shares of company stock held by him to the Okuda Ikueikai Public Interest Incorporated Foundation, for which he serves as a representative director. As a result, there was a change of our company's largest shareholder that is a major shareholder.

2. Summary of the shareholder changes

- (1) Summary of the shareholder that will no longer fall under the category of largest shareholder that is a major shareholder

Name	Koki Okuda
Address	Shibuya-ku, Tokyo
Relationship with our company	Founder & Group CEO

- (2) Summary of the shareholder that will newly fall under the category of largest shareholder that is a major shareholder

Name	Masataka Okuda
Address	Shibuya-ku, Tokyo
Relationship with our company	President & COO

3. The number of voting rights owned (number of shares held) by said shareholder and the percentage with respect to the number of voting rights of all shareholders before and after the transfer

(1) Koki Okuda

	Number of voting rights (number of shares held)	Percentage with respect to the number of voting rights of all shareholders *	Major shareholder ranking
Before the change (as of September 30, 2016)	74,988 (7,498,800 shares)	18.14%	No.1
After the change	54,988 (5,498,800 shares)	13.30%	No.2

(2) Masataka Okuda

	Number of voting rights (number of shares held)	Percentage with respect to the number of voting rights of all shareholders *	Major shareholder ranking
Before the change (as of September 30, 2016)	59,103 (5,910,368 shares)	14.29%	No.2
After the change	59,103 (5,910,368 shares)	14.29%	No.1

* Number of shares deducted from the total number of shares issued as shares without voting rights 7,445,046 shares
Total number of shares issued and outstanding as of September 30, 2016 48,794,046 shares

With regard to the ranking of major shareholders after the change, it is assumed that this change will be reflected by our company based on the register of shareholders as of September 30, 2016.

4. Future Forecast

This change will not affect other matters such as our company's business performance.

The End