

April 27, 2018

To all concerned,

Company Name: transcocosmos, Inc.
Representative: President and COO, Masataka Okuda
(Code No.9715, Tokyo Stock Exchange, 1st Section)
Inquires: Hitoshi Honda, Corporate Senior
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Announcement Regarding Revision of Dividend Projections

At the Board of Directors meeting held on April 27, 2018, we have decided on revising the dividend forecast per share for the fiscal year ended March 2018 as the following:

Record

1. Reason for revision of dividend forecast

We consider profit share distribution for our shareholders as one of the most important measures for our management. We have adopted a policy in the style to place more importance on the payout ratio directly linking to the business performance, and by sharing profits with our shareholders; we in turn increase the market value of our company's stocks, which serves as our basic policy.

The dividend forecast for the fiscal year ended March 2018 was undecided as of the announcement released on April 28, 2017. A current net loss attributable to shareholders of the parent company was posted in the consolidated results for the fiscal year ended March 2018, but due to the fact that temporary losses are included, such as losses on the valuation of assets including shares, the valuation losses will be excluded, and based on the above-mentioned policy the dividend forecast for each share will be ¥23.

As for the distributed amount per share, we will be making a decision at the Board of Directors meeting scheduled to be held on May 15, 2018.

2. Reason for the difference

| | Annual Dividend | | | | |
|---|-----------------------------------|-----------------------------------|-----------------------------------|------------------|---------|
| | End of 1 st Quarter | End of 2 nd Quarter | End of 3 rd Quarter | End of period | Total |
| | Yen Sen | Yen Sen | Yen Sen | Yen Sen | Yen Sen |
| Previous forecast (released by April 28, 2017) | — | — | — | — | — |
| Revised forecast | — | — | — | 23.00 | 23.00 |
| Earnings of this term | — | 0.00 | — | | |
| Earnings of Last Term (March 2017 Period) | — | 0.00 | — | 52.00 | 52.00 |

The End