

Note: This English translation is for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.

May 9, 2019

To Whom It May Concern,

Name of Company: transcosmos inc.
Representative: Masataka Okuda, President and COO
(Code No.9715, Tokyo Stock Exchange, First Section)
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Corporate Officer, Accounting & Finance Division Manager
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**Announcement Regarding Revision to Earnings Forecast of transcosmos's
Subsidiary (APPLIED TECHNOLOGY CO., LTD.)**

transcosmos (the Company) today announced that its subsidiary, APPLIED TECHNOLOGY CO., LTD., has revised its first six months and full-year non-consolidated earnings forecasts for the fiscal year ending December 31, 2019 (January 1, 2019 through December 31, 2019), that were announced on February 5, 2019, as attached.

This should have little impact on the Company's consolidated financial results.