April 30, 2020

To Whom It May Concern,

Name of Company: transcosmos inc.
Representative: Masataka Okuda, President and COO
(Code No.9715, Tokyo Stock Exchange, First Section)
Contact: Makoto Noguchi,
Corporate Officer, Accounting & Finance Division Manager
Phone Number: +81-50-1748-0265

Announcement Regarding Revision to Dividend Forecast

transcosmos (the Company) hereby notifies that the Company resolved at the Company's board of directors meeting held on April 30, 2020, to revise its forecast of dividend per share for the fiscal year ended March 31, 2020, the details of which are described below:

Details of Resolution

1. Reason for the Revision
The Company views sharing of its profits with shareholders as one of the most important management policies and therefore adopts a dividend policy that focuses on dividend payout ratio that is highly connected to the Company's business performance. The Company's basic policy is to increase the market value of its shares through the returning of profits to shareholders.

In the announcement of April 26, 2019, the Company reported that the forecast dividend per share was to be determined. In light of the policy mentioned above, the Company has revised the dividend forecast for the current fiscal year (fiscal year ended March 31, 2020) to be 46 yen per share.

However, the Company will resolve to finalize the amount of the dividend per share at its board of directors meeting due to be held on May 15, 2020.

2. Details of Revision

	Annual Dividend				
	Q1	Q2	Q3	Year-end	Total
Previous forecast (announced on April 26, 2019)	—	—	—	—	—
Revised forecast	—	—	—	46.00 yen	46.00 yen
Dividend paid for the current fiscal year (fiscal year ended March 31, 2020)	—	0.00 yen	—		
Dividend paid for the previous fiscal year (fiscal year ended March 31, 2019)	—	0.00 yen	—	33.00 yen	33.00 yen