

Note: This English translation is for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.

May 15, 2020

To Whom It May Concern,

Name of Company: transcocosmos inc.

Representative: Masataka Okuda, President and COO
(Code No.9715, Tokyo Stock Exchange, First Section)

Contact: Makoto Noguchi

Corporate Officer, Accounting & Finance Division Manager

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Announcement Regarding Distribution of Dividends from Surplus

transcocosmos (the Company) hereby notifies that the Company resolved at the Company's board of directors meeting held on May 15, 2020, to distribute dividends from surplus (year-end dividend) with the record date set as March 31, 2020 for such distribution, the details of which are described below: It should be noted that the Company plans to propose this matter to the Company's Annual General Meeting of Shareholders which is to be held on June 25, 2020.

Details of Resolution

1. Details of Dividends

	Decisions	Most recent dividend forecast (Announced on April 30, 2020)	Dividend paid for the previous fiscal year (Fiscal year ended March 31, 2019)
Record date	March 31, 2020	March 31, 2020	March 31, 2019
Dividend per share	46.00 yen	46.00 yen	33.00 yen
Total amount of dividends	1,907 million yen	—	1,368 million yen
Effective date	June 26, 2020	—	June 26, 2019
Source of dividends	Retained earnings	—	Retained earnings

2. Reason for the Dividend Amount

The Company views sharing of its profits with shareholders as one of the most important management policies and therefore adopts a dividend policy that focuses on dividend payout ratio that is highly connected to the Company's business performance. The Company's basic policy is to increase the market value of its shares through the returning of profits to shareholders.

In light of this policy, the Company proposes to pay a year-end dividend of 46.00 yen per share for the fiscal year ended March 31, 2020.

(Reference) Details of Annual Dividends

Record date	Dividend per share		
	Interim dividend	Year-end dividend	Annual dividend
Planned dividend for the current fiscal year (fiscal year ended March 31, 2020)	0.00 yen	46.00 yen	46.00 yen
Dividend paid for the previous fiscal year (fiscal year ended March 31, 2019)	0.00 yen	33.00 yen	33.00 yen