

*Note: This English translation is for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.*

November 27, 2020

To Whom It May Concern,

Name of Company: transcosmos inc.  
Representative: Masataka Okuda, President & COO  
(Code No.9715, Tokyo Stock Exchange, First Section)  
Contact: Hiroyuki Kohara, Corporate Officer &  
Administration Division Manager  
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**(Update on Previously Disclosed Information)**  
**Announcement Regarding Change in Planned Closing Date of Equity Interest Transfer**

Details of Change

On April 16, 2020, Transcosmos Digital Marketing Cayman Co., Ltd., a consolidated subsidiary of transcosmos (the Company), entered into an agreement with 北京華一銀河科技有限公司 to transfer all of its equity interests in Transcosmos Investment Consulting (Beijing) Co., Ltd., a Company's consolidated subsidiary, to 北京華一銀河科技有限公司 (Equity Interest Transfer Agreement), with a planned transfer date set in January, 2021. However, given the change in the financial environment and other factors due primarily to the impact of the spread of the novel coronavirus infection, both parties judged it difficult to proceed with the transaction as originally scheduled. Therefore, by mutual agreement of both parties, the Company today entered into an Amended Memorandum of Understanding with 北京華一銀河科技有限公司, where both parties agreed to extend the planned transfer date to August, 2021. There is no change in other conditions including transfer price.

Details of Change

1. Change

【Before Change】 Transfer date (estimate only) January, 2021

【After Change】 Transfer date (estimate only) August, 2021 (maximum extension period)

2. Future Outlook

The Company originally expected to record an extraordinary income in the consolidated financial statement as of January, 2021. However, as the Company has entered into an Amended Memorandum of Understanding that stipulates the change in the planned transfer date, the timing of recording this extraordinary income will be extended to August, 2021 at the maximum. The amount of financial impact on the Company's consolidated financial results has not been confirmed as of today, and will be announced promptly once confirmed.