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April 21, 2021

To Whom It May Concern,

Name of Company: transcosmos inc.

Representative: Masataka Okuda, President and COO

(Code No.9715, Tokyo Stock Exchange, First Section)

Contact: Makoto Noguchi,

Corporate Officer, Accounting & Finance Division Manager

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(Change to the Previous Disclosure) Announcement Regarding the Change to the Income Tax Expenses To Be Incurred as a Result of Reorganization of Overseas Investee

transcosmos (the Company) hereby notifies that the Company made the following change to the income tax expenses expected to be incurred by the Company that the Company has disclosed in the “Announcement Regarding the Income Tax Expenses To Be Incurred as a Result of Reorganization of Overseas Investee” dated February 8, 2021.

Details of Change

1 . Reason for the Change in Income Tax Expenses

The Company has made the change to the income tax expenses expected to be incurred as a result of the reorganization of the overseas investee as the investee’s business value is predicted to be increased.

2. Details of the Change

(Before Change) Income tax expenses (estimate): 1.6 billion yen to 2.3 billion yen

(After Change) Income tax expenses (estimate): 2.8 billion yen to 3.7 billion yen

3. Future outlook

The Company expects that the Company will record approximately 2.8 billion yen to 3.7 billion yen as income tax expenses as a result of this arrangement both on consolidated and unconsolidated financial statements for the fiscal year ending March, 2021. Therefore, the Company expects that the net income attributable to owners of transcosmos inc. and the Company's net income will be reduced by the amount mentioned above. The Company will disclose as soon as practicable matters that need to be disclosed as they arise.