

Note: This English translation is for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.

May 10, 2021

To Whom It May Concern,

Name of Company: transcocosmos inc.
Representative: Masataka Okuda, President and COO
(Code No.9715, Tokyo Stock Exchange, First Section)
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Corporate Officer, Accounting & Finance Division Manager
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(Revision) Announcement Regarding Partial Revision of “Announcement Regarding Revision to Dividend Forecast”

transcocosmos (the Company) hereby notifies that the Company has partially revised the “Announcement Regarding Revision to Dividend Forecast” dated April 30, 2021, as certain matters needed to be revised.

The Company also announced “(Revision/Revision of Numerical Data) Announcement Regarding Partial Revision of Consolidated Financial Results for the Fiscal Year Ended March 31, 2021 [J-GAAP]” as of today.

Revised texts are underlined.

Details of Revision

[Before Revision]

1. Reason for the Revision

The Company views sharing of its profits with shareholders as one of the most important management policies and therefore adopts a dividend policy that focuses on dividend payout ratio that is highly connected to the Company’s business performance. The Company’s basic policy is to increase the market value of its shares through the returning of profits to shareholders.

In the announcement of April 30, 2020, the Company reported that the forecast dividend per share was to be determined. In light of the fact that the Company achieved a solid performance under the COVID-19 crisis, and that the Company incurred tax expenses associated with a strategic reorganization of the Company’s overseas investee, as a result of an increase in its corporate valuation, the Company has revised the dividend forecast for the current fiscal year (fiscal year ended March 31, 2021) to be 84 yen per share, making a special dividend payment of 20 yen in addition to an ordinary dividend of 64 yen per share.

However, the Company will resolve to finalize the amount of the dividend per share at its board of directors meeting due to be held on May 14, 2021.

2. Details of Revision

	Annual Dividend		
	Q2	Year-end	Total
Previous Forecast (announced April 30, 2020)		—	—
Revised Forecast		84.00 (Ordinary dividend 64.00) (Special dividend 20.00)	84.00 (Ordinary dividend 64.00) (Special dividend 20.00)
Dividend paid for the current fiscal year (fiscal year ended March 31, 2021)	0.00		
Dividend paid for the previous fiscal year (fiscal year ended March 31, 2020)	0.00	46.00	46.00

[After Revision]

1. Reason for the Revision

The Company views sharing of its profits with shareholders as one of the most important management policies and therefore adopts a dividend policy that focuses on dividend payout ratio that is highly connected to the Company's business performance. The Company's basic policy is to increase the market value of its shares through the returning of profits to shareholders.

In the announcement of April 30, 2020, the Company reported that the forecast dividend per share was to be determined. In light of the fact that the Company achieved a solid performance under the COVID-19 crisis, and that the Company incurred tax expenses associated with a strategic reorganization of the Company's overseas investee, as a result of an increase in its corporate valuation, the Company has revised the dividend forecast for the current fiscal year (fiscal year ended March 31, 2021) to be 93 yen per share, making a special dividend payment of 20 yen in addition to an ordinary dividend of 73 yen per share.

However, the Company will resolve to finalize the amount of the dividend per share at its board of directors meeting due to be held on May 14, 2021.

2. Details of Revision

	Annual Dividend		
	Q2	Year-end	Total
Previous Forecast (announced April 30, 2020)		—	—
Revised Forecast		93.00 (Ordinary dividend 73.00) (Special dividend 20.00)	93.00 (Ordinary dividend 73.00) (Special dividend 20.00)
Dividend paid for the current fiscal year (fiscal year ended March 31, 2021)	0.00		
Dividend paid for the previous fiscal year (fiscal year ended March 31, 2020)	0.00	46.00	46.00