

Note: This English translation is for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.

May 14, 2021

To Whom It May Concern,

Name of Company: transcocosmos inc.

Representative: Masataka Okuda, President & COO

(Code No.9715, Tokyo Stock Exchange, First Section)

Contact: Makoto Noguchi

Corporate Officer, Accounting & Finance Division Manager

Phone Number: +81-50-1748-0265

Announcement Regarding Distribution of Dividends from Surplus

transcocosmos (the Company) hereby notifies that the Company resolved at the Company's board of directors meeting held on May 14, 2021, to distribute dividends from surplus (year-end dividend) with the record date set as March 31, 2021 for such distribution, the details of which are described below: It should be noted that the Company plans to propose this matter to the Company's Annual General Meeting of Shareholders which is to be held on June 23, 2021.

Details of Resolution

1. Details of Dividends

	Decisions	Most recent dividend forecast (Announced on May 10, 2021)	Dividend paid for the previous fiscal year (Fiscal year ended March 31, 2020)
Record date	March 31, 2021	March 31, 2021	March 31, 2020
Dividend per share	93.00 yen (Ordinary dividend 73.00) (Special dividend 20.00)	93.00 yen (Ordinary dividend 73.00) (Special dividend 20.00)	46.00 yen
Total amount of dividends	3,857 million yen	—	1,907 million yen
Effective date	June 24, 2021	—	June 26, 2020
Source of dividends	Retained earnings	—	Retained earnings

2. Reason for the Dividend Amount

The Company views sharing of its profits with shareholders as one of the most important management policies and therefore adopts a dividend policy that focuses on dividend payout ratio that is highly connected to the Company's business performance. The Company's basic policy is to increase the market value of its shares through the returning of profits to shareholders.

In light of the fact that the Company achieved a solid performance under the COVID-19 crisis, and that the Company incurred tax expenses associated with a strategic reorganization of the Company's overseas investee, as a result of an increase in its corporate valuation, the Company proposes to pay a year-end dividend of 93.00 yen per share for the fiscal year ended March 31, 2021, making a special dividend payment of 20 yen in addition to an ordinary dividend of 73 yen per share.

(Reference) Details of Annual Dividends

Record date	Dividend per share		
	Interim dividend	Year-end dividend	Annual dividend
Planned dividend for the current fiscal year (fiscal year ended March 31, 2021)	0.00 yen	93.00 yen (Ordinary dividend 73.00) (Special dividend 20.00)	93.00 yen (Ordinary dividend 73.00) (Special dividend 20.00)
Dividend paid for the previous fiscal year (fiscal year ended March 31, 2020)	0.00 yen	46.00 yen	46.00 yen