

*Note: This English translation is for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.*

August 17, 2021

To Whom It May Concern,

Name of Company: transcosmos inc.

Representative: Masataka Okuda, President & COO

(Code No.9715, Tokyo Stock Exchange, First Section)

Contact: Hiroyuki Kohara

Corporate Officer, Administration Division Manager

Phone Number: +81-3-4363-1111 (main number)

(Update on Previously Disclosed Information)

Announcement Regarding Re-Change in Planned Closing Date of Equity Interest Transfer

As announced on April 16, 2020, Transcosmos Digital Marketing Cayman Co., Ltd. (DM Cayman), a consolidated subsidiary of transcosmos (the Company), entered into an agreement with 北京華一銀河科技有限公司 (華一銀河) to transfer all of its equity interests in Transcosmos Investment Consulting (Beijing) Co., Ltd., a Company's consolidated subsidiary, to 華一銀河, with a planned transfer date set for January, 2021. On November 27, 2020, the Company announced that the Company entered into a Memorandum of Understanding with 華一銀河 to extend the planned transfer date to August, 2021. The Company hereby notifies that today, the Company has entered into an Amendment to Memorandum of Understanding with 華一銀河, under which both parties have agreed to further extend the planned transfer date to February, 2022.

#### Details of Change

##### 1. Change

**【Before Change】** Transfer date (estimate only) August, 2021

**【After Change】** Transfer date (estimate only) February, 2022 (maximum extension period)

Under the Amendment to Memorandum of Understanding, DM Cayman has agreed to amend the transfer price to 176 million yuan (approximately 2.99 billion yen) on the condition that as of the date of this announcement, DM Cayman collects from 華一銀河 43 million yuan (approximately 730 million yen) as a penalty arising from the breach of original agreement by 華一銀河, which is a portion of the original contract transfer price of 219 million yuan (approximately 3.72 billion yen).

##### 2. Future Outlook

The financial impact on the Company's consolidated financial results has not been confirmed as of today. However, we will make a further announcement as soon as practicable once we have determined what needs to be disclosed.