

Note: This English translation is for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.

December 29, 2021

To Whom It May Concern,

Name of Company: transcosmos inc.

Representative: Masataka Okuda, President & COO

(Code No.9715, Tokyo Stock Exchange, First Section)

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(Update on Previously Disclosed Information)

Announcement Regarding Re-Change in Planned Closing Date of Equity Interest Transfer

As announced on April 16, 2020, Transcosmos Digital Marketing Cayman Co., Ltd. (DM Cayman), a consolidated subsidiary of transcosmos (the Company), entered into an agreement with 北京華一銀河科技有限公司 (華一銀河) with the provision that the transfer of all DM Cayman's equity interests in Transcosmos Investment Consulting (Beijing) Co., Ltd. to 華一銀河 would be completed by January of 2021. On November 27, 2020, the Company announced that the Company and 華一銀河 entered into a Memorandum of Understanding to extend the transfer completion date to no later than August 31, 2021, which was further amended on August 17, 2021, by entering into the first amendment to the Memorandum of Understanding to extend the transfer completion date to no later than February 28, 2022. However, upon consideration of the recent financial environments and the results of discussions, the Company have entered, today, into the second amendment to the Memorandum of Understanding to extend the transfer completion date to no later than June 30, 2022.

Details of Change

1. Change

【Before Change】 Transfer date (estimate only) February 28, 2022

【After Change】 Transfer date (estimate only) June 30, 2022 (maximum extension period)

2. Future Outlook

The financial impact on the Company's consolidated financial results has not been confirmed as of today. However, we will make a further announcement as soon as practicable once we have determined what needs to be disclosed.