

Note: This English translation is for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.

April 28, 2022

To Whom It May Concern,

Name of Company: transcocos inc.
Representative: Masataka Okuda, President & COO
(Code No.9715, Tokyo Stock Exchange, Prime Market)
Contact: Makoto Noguchi,
Corporate Senior Officer,
Accounting & Finance Division Manager
Phone Number: +81-50-1748-0265

Announcement Regarding Revision to Dividend Forecast

transcocos (the Company) hereby notifies that the Company resolved at the Company's board of directors' meeting held on April 28, 2022, to revise its forecast of dividend per share for the fiscal year ended March 31, 2022, the details of which are described below:

Details of Resolution

1. Reason for the Revision

The Company views sharing of its profits with shareholders as one of the most important management policies and therefore adopts a dividend policy that focuses on dividend payout ratio that is highly connected to the Company's business performance. The Company's basic policy is to increase the market value of its shares through the returning of profits to shareholders.

In the announcement of April 30, 2021, the Company reported that the forecast dividend per share was to be determined. In line the policy stated above, the Company has revised the dividend forecast for the current fiscal year (fiscal year ended March 31, 2022) to be 156 yen per share.

However, the Company will resolve to finalize the amount of the dividend per share at its board of directors' meeting due to be held on May 13, 2022.

2. Details of Revision

	Annual Dividend		
	Q2	Year-end	Total
Previous Forecast (announced April 30, 2021)	—	—	—
Revised Forecast	—	156.00	156.00
Dividend paid for the current fiscal year (fiscal year ended March 31, 2022)	0.00	—	—
Dividend paid for the previous fiscal year (fiscal year ended March 31, 2021)	0.00	93.00 (Ordinary dividend: 73.00) (Special dividend:20.00)	93.00 (Ordinary dividend: 73.00) (Special dividend:20.00)