

Note: This English translation is for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.

November 10, 2022

To Whom It May Concern,

Name of Company: transcosmos inc.
Representatives: Koichi Iwami, Representative Director, Co-president
Masaaki Muta, Representative Director, Co-president
(Code No.9715, Tokyo Stock Exchange, Prime Market)
Contact: Makoto Noguchi,
Corporate Senior Officer,
Accounting & Finance Division Manager
Phone Number: +81-50-1748-0265

Announcement Regarding Recording of Non-Operating Income (Dividend Income) on the Company's Non-Consolidated Financial Statements

transcosmos (the Company) hereby notifies that the Company expects to record non-consolidated income (dividend income) on its non-consolidated financial statements for the fiscal year ending March 31, 2023.

Details

1. Overview of the Dividend

The Company will receive a dividend payment of approximately USD 16 million (approximately JPY 2.4 billion) from PFSweb, Inc., the Company's equity method affiliate in the third quarter of the fiscal year ending March 31, 2023. The Company expects to receive the payment on December 15, 2022.

2. Impact on Financial Results

The Company will record the dividend income as non-operating income item on the Company's non-consolidated financial statements for the fiscal year ending March 31, 2023.

The dividend is from the Company's equity method affiliate, therefore, the Company expects there will be no impact on the Company's consolidated financial results for the fiscal year ending March 31, 2023 in connection with the dividend income.