

Note: This English translation is for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.

February 22, 2023

To Whom It May Concern,

Name of Company: transcocosmos inc.
Representatives: Koichi Iwami, Representative Director, Co-president
Masaaki Muta, Representative Director, Co-president
(Code No.9715, Tokyo Stock Exchange, Prime Market)
Contact: Hisashi Horiishi,
Corporate Executive Officer, Legal Division Manager,
Main Phone Number: +81-50-1751-7700

Announcement Regarding the Results of Share Buyback Program through the Off-Auction Own Share Repurchase Trading (ToSTNeT-3) and Changes in the Largest Shareholder among the Major Shareholders

transcocosmos (the Company) hereby notifies that the Company has repurchased its own shares (the Share Buyback) as announced on February 21, 2023, the details of which are described below. This concludes the Share Buyback, which was conducted pursuant to the board resolution made by the Board of Directors of the Company on February 21, 2023.

The Company also notifies that as a result of the Share Buyback mentioned above, there will be a change in the Company's largest shareholder among the major shareholders as of February 22, 2023.

Details

1. Results of the Share Buyback

(1) Purpose of the Share Buyback

Through the Share Buyback, the Company aims to 1) increase shareholder value and 2) ensure the flexibility of the Company's capital policy adaptable to changes in business environment.

(2) Details of the Share Buyback

① Type of shares repurchased	Common stocks of the Company
② Total shares repurchased	2,000,000 (5.07% of total shares outstanding excluding treasury stock) *The number of total shares outstanding is based on the shareholder registry as of September 30, 2022, and excludes the treasury stock that the Company repurchased on or before November 11, 2022.
③ Total amount spent	6,790,000,000 yen
④ Date of repurchase	February 22, 2023
⑤ Method of repurchase	Purchase through the Off-Auction Own Share repurchase Trading System (ToSTNeT-3) for Tokyo Stock Exchange

(Reference)

The board resolution on the Share Buyback (announced on February 21, 2023)

- (1) Type of shares to be repurchased Common stocks of the Company
- (2) Total shares to be repurchased Up to 2,000,000 shares
*5.07% of total shares outstanding excluding treasury stock)
*The number of total shares outstanding is based on the shareholder registry as of September 30, 2022, and excludes the treasury stock that the Company repurchased on or before November 11, 2022.
- (3) Total amount to be spent 6,790,000,000 yen

2. Change in the largest shareholder among the major shareholders

(1) Events leading up to the change

As stated in 1 above, the Company has completed the Share Buyback through the Off-Auction Own Share Repurchase Trading (ToSTNeT-3), and has been informed that Mr. Masataka Okuda, the Company's largest shareholder among the major shareholders has sold his shareholdings in the Company. Therefore, the Company hereby notifies a change in the Company's largest shareholder among the major shareholders as follows.

(2) Overview of the shareholders

① The new largest shareholder among the major shareholders

(1) Name	transcosmos foundation
(2) Location	1-1-1, Minami Aoyama, Minato-ku, Tokyo Japan
(3) Name and Title of Representative	Takashi Hirai, General Manager
(4) Business and Programs	Grant programs for the fields of science and technology, etc., scholarship programs, grant programs for global human resources development, grant programs for the fields of culture, society and sports, etc.

② A shareholder who is no longer the largest shareholder among the major shareholders

(1) Name	Masataka Okuda
(2) Address	Shibuya-ku, Tokyo Japan
(3) Relationship with the Company	Representative Director, Chairman

(3) Changes in the number of voting rights (number of shares owned) and the percentage of voting rights owned by the shareholders

① The new largest shareholder among the major shareholders

- transcosmos foundation

	Number of Voting Rights (number of shares owned)	Ratio of Voting Rights	Rank
Before Change (as of February 13, 2023)	67,533 (6,753,320 shares)	17.1%	2
After Change	67,533 (6,753,320 shares)	18.1%	1

- ② A shareholder who is no longer the largest shareholder among the major shareholders
 • Masataka Okuda

	Number of Voting Rights (number of shares owned)	Ratio of Voting Rights	Rank
Before Change (as of February 13, 2023)	75,049 (7,504,932 shares)	19.1%	1
After Change	65,827 (6,582,732 shares)	17.6%	2

(Notes)

- (1) The ratio of voting rights owned and the rank before the changes shown on the table above are calculated based on the shareholder registry as of September 30, 2022. The total number of voting rights held by all shareholders of the Company used for the calculation is 393,873. The number is calculated by excluding the number of non-voting shares etc. (7,320,789) from the total number of shares outstanding (48,794,046), which is 413,873, and deducting 2,000,000 shares that the Company repurchased on November 1 and 11, 2022, from the number (413,873).
- (2) The ratio of voting rights held is rounded down to two decimal places.

(4) Future Outlook

The Company expects there will be no impact on the Company's financial results in connection with these changes.