

Non-Consolidated Balance Sheets

At 31 March 2013 and 2012	Millions of yen		Thousands of U.S. dollars
	2013	2012	2013
ASSETS			
Current Assets:			
Cash and time deposits	¥ 24,788	¥ 27,682	\$ 263,738
Notes and accounts receivable:			
Third parties	21,146	20,078	224,987
Subsidiaries and affiliates	56	103	596
	21,202	20,182	225,583
Less: allowance for doubtful accounts	(2)	(7)	(27)
	21,200	20,175	225,556
Merchandise	0	1	5
Work and software in progress and merchandise	100	102	1,073
Supplies	9	9	96
Prepaid expenses	555	537	5,909
Deferred tax assets	1,274	3,160	13,565
Short-term loans receivable from subsidiaries	226	200	2,405
Accounts receivable-other	57	107	614
Other current assets	659	621	7,020
Total current assets	48,873	52,599	519,981
Investments and Advances:			
Investments in securities	3,294	6,503	35,050
Investments in and advances to subsidiaries and affiliates	12,216	13,356	129,972
Investments in other securities of subsidiaries and affiliates	401	129	4,271
Long-term loans receivable from subsidiaries	1,112	1,396	11,835
Other investments	34	49	372
Less: allowance for doubtful accounts	(1,237)	(1,533)	(13,161)
Total investments and advances	15,822	19,901	168,339
Property and equipment, at cost, less accumulated depreciation	2,439	2,545	25,955
Leasehold deposits	2,749	2,934	29,255
Suspense payments for litigation	2,617	2,617	27,850
Deferred charges, intangibles and other	1,293	1,352	13,767
Deferred tax assets	563	224	5,996
Prepaid pension costs	-	956	-
Total assets	¥ 74,359	¥ 83,132	\$ 791,143

The accompanying notes are an integral part of the financial statements.

Non-Consolidated Balance Sheets

At 31 March 2013 and 2012	Millions of yen		Thousands of U.S. dollars
	2013	2012	2013
LIABILITIES AND NET ASSETS			
Current Liabilities:			
Short-term debt	¥ -	¥ 200	\$ -
Current portion of bonds	550	1,050	5,851
Current portion of long-term debt	5,829	9,016	62,019
Accounts payable:			
Third parties	6,172	5,584	65,670
Subsidiaries and affiliates	1,056	823	11,239
	7,228	6,407	76,909
Accrued expenses	5,518	5,311	58,717
Income taxes payable	951	262	10,124
Accrued bonuses for employees	2,698	2,869	28,713
Provision for directors' bonuses	12	15	128
Other current liabilities	1,966	2,149	20,920
Total current liabilities	24,755	27,283	263,381
Non-Current Liabilities:			
Bonds	-	550	-
Long-term debt	1,623	7,452	17,272
Provision for loss on guarantees	786	475	8,367
Provision for loss on litigation	2,555	2,555	27,190
Other non-current liabilities	240	90	2,561
Total non-current liabilities	5,206	11,123	55,390
Total liabilities	29,961	38,406	318,771
Net assets:			
Stockholders' Equity			
Common stock:			
Authorized 150,000,000 shares at 31 March 2013 and 2012			
Issued 48,794,046 shares at 31 March 2013 and 2012	29,065	29,065	309,245
Other capital surplus	20,510	20,510	218,219
Retained earnings	10,571	10,641	112,473
Treasury stock, at cost, 7,650,551 and 7,649,709 shares at 31 March 2013 and 2012, respectively	(15,924)	(15,923)	(169,425)
Total stockholders' equity	44,223	44,294	470,512
Valuation and translation adjustments:			
Valuation difference on available-for-sale securities:	174	430	1,860
Total net assets	44,398	44,725	472,372
Total liabilities and net assets	¥ 74,359	¥ 83,132	\$ 791,143

The accompanying notes are an integral part of the financial statements.

Non-Consolidated Statements of Income

For the years ended 31 March 2013, 2012 and 2011	Millions of yen			Thousands of U.S. dollars
	2013	2012	2011	2013
Net Sales	¥ 134,948	¥ 129,394	¥ 123,667	\$ 1,435,776
Cost of Sales	114,137	108,226	103,724	1,214,356
Gross profit	20,811	21,168	19,942	221,420
Selling, general and administrative expenses	15,268	14,671	14,923	162,448
Operating income	5,542	6,497	5,019	58,972
Non-operating income (expenses):				
Interest income	41	55	107	436
Interest expense	(184)	(326)	(458)	(1,960)
Dividend income	51	53	19	543
Interest on bonds	(18)	(36)	(53)	(201)
Gain on investments in partnership	123	-	(40)	1,319
Gain on subsidy account	64	179	487	688
Commitment fee	-	-	(23)	-
Loss on sale/disposal of property and equipment	-	(21)	(54)	-
Loss on impairment of fixed assets	(49)	(52)	(1,561)	(531)
Gain on sale of non-current assets	-	-	6	-
Foreign exchange gains	548	-	-	5,837
Gain on sale/disposal of investment in securities	-	128	1,700	-
Write-down of marketable securities and investment in securities	(2,551)	(106)	(87)	(27,146)
Gain on dissolution of subsidiary	-	-	64	-
Loss on dissolution of subsidiary	-	-	(33)	-
Write-down of investment in affiliates	(579)	-	(1,028)	(6,166)
Gain on sale/disposal of investments in affiliates	1,566	-	-	16,667
Reversal of allowance for doubtful accounts	261	386	-	2,780
Provision for loss on guarantees	(311)	(358)	-	(3,309)
Loss on transition of retirement benefit plan	(162)	-	-	(1,733)
Other, income	157	150	419	1,674
Other, expenses	(190)	(184)	(598)	(2,025)
Total non-operating income (expenses)	(1,233)	(132)	(1,135)	(13,127)
Income(loss) before income taxes	4,308	6,365	3,883	45,845
Income taxes				
- Current	926	105	84	9,854
- Deferred	1,930	2,283	971	20,540
Net income	¥ 1,452	¥ 3,975	¥ 2,827	\$ 15,451
		Yen		U.S. dollars
Per share:				
Basic net income per share	¥ 35.29	¥ 96.63	¥ 68.72	\$ 0.38
Cash dividends	¥ 36.0	¥ 37.0	33.0	0.38
Weighted average number of shares (in thousands)	41,143	41,145	41,146	-

The accompanying notes are an integral part of the financial statements.

Non- Consolidated Statements of Changes in Net Assets

For the years ended 31 March 2013 and 2012

Millions of yen

	Number of shares of common stock in issue	Common stock	Other capital surplus	Retained earnings	An earned surplus reserve	Treasury stock, at cost	Unrealized gains on marketable securities and investment in securities	Total
Balance at 31 March 2011	48,794,046	¥ 29,065	¥ 20,510	¥ 7,647	¥ 375	¥ (15,922)	¥ (372)	¥ 41,305
Cash dividends	-	-	-	(1,493)	135	-	-	(1,357)
Changes by share exchanges	-	-	-	-	-	-	-	-
Changes by merger	-	-	-	-	-	-	-	-
Acquisition of treasury stock	-	-	-	-	-	(1)	-	(1)
Disposal of treasury stock	-	-	(0)	-	-	0	-	0
Net income for the year ended 31 March 2012	-	-	-	3,975	-	-	-	3,975
Other changes	-	-	-	-	-	-	802	802
Balance at 31 March 2012	48,794,046	¥ 29,065	¥ 20,510	¥ 10,130	¥ 511	¥ (15,923)	¥ 430	¥ 44,725
Cash dividends	-	-	-	(1,674)	152	-	-	(1,522)
Changes by share exchanges	-	-	-	-	-	-	-	-
Changes by merger	-	-	-	-	-	-	-	-
Acquisition of treasury stock	-	-	-	-	-	(0)	-	(0)
Disposal of treasury stock	-	-	(0)	-	-	0	-	0
Net income for the year ended 31 March 2013	-	-	-	1,452	-	-	-	1,452
Other changes	-	-	-	-	-	-	(256)	(256)
Balance at 31 March 2013	48,794,046	¥ 29,065	¥ 20,510	¥ 9,907	¥ 663	¥ (15,924)	¥ 174	¥ 44,398

For the years ended 31 March 2013 and 2012

Thousands of U.S. dollars

	Number of shares of common stock in issue	Common stock	Other capital surplus	Retained earnings	An earned surplus reserve	Treasury stock, at cost	Unrealized gains on marketable securities and investment in securities	Total
Balance at 31 March 2011		\$ 309,245	\$ 218,220	\$ 81,369	\$ 3,997	\$ (169,407)	\$ (3,958)	\$ 439,466
Cash dividends		-	-	(15,890)	1,444	-	-	(14,446)
Changes by share exchanges		-	-	-	-	-	-	-
Changes by merger		-	-	-	-	-	-	-
Acquisition of treasury stock		-	-	-	-	(11)	-	(11)
Disposal of treasury stock		-	(1)	-	-	1	-	0
Net income for the year ended 31 March 2012		-	-	42,300	-	-	-	42,300
Other changes		-	-	-	-	-	8,541	8,541
Balance at 31 March 2012		\$ 309,245	\$ 218,219	\$ 107,779	\$ 5,441	\$ (169,417)	\$ 4,583	\$ 475,852
Cash dividends		-	-	(17,817)	1,620	-	-	(16,197)
Changes by share exchanges		-	-	-	-	-	-	-
Changes by merger		-	-	-	-	-	-	-
Acquisition of treasury stock		-	-	-	-	(10)	-	(10)
Disposal of treasury stock		-	(1)	-	-	1	-	0
Net income for the year ended 31 March 2013		-	-	15,451	-	-	-	15,451
Other changes		-	-	-	-	-	(2,723)	(2,723)
Balance at 31 March 2013		\$ 309,245	\$ 218,218	\$ 105,413	\$ 7,061	\$ (169,426)	\$ 1,860	\$ 472,373

The accompanying notes are an integral part of the financial statements.