

# Non-Consolidated Balance Sheets

At 31 March 2015 and 2014	Millions of yen		Thousands of U.S. dollars
	2015	2014	2015
<b>ASSETS</b>			
<b>Current Assets:</b>			
Cash and time deposits	¥ 18,462	¥ 20,065	\$ 153,510
Notes and accounts receivable:			
Third parties	24,719	23,641	205,531
Subsidiaries and affiliates	37	26	312
	24,756	23,668	205,843
Less: allowance for doubtful accounts	(1)	(3)	(12)
	24,755	23,664	205,831
Merchandise	36	0	306
Work and software in progress and merchandise	237	151	1,973
Supplies	6	10	51
Prepaid expenses	622	605	5,172
Deferred tax assets	1,458	1,466	12,125
Short-term loans receivable from subsidiaries	-	200	-
Accounts receivable-other	126	50	1,049
Other current assets	1,084	702	9,016
<b>Total current assets</b>	<b>46,789</b>	<b>46,916</b>	<b>389,033</b>
<b>Investments and Advances:</b>			
Investments in securities	3,955	1,875	32,885
Investments in and advances to subsidiaries and affiliates	19,343	15,443	160,831
Investments in other securities of subsidiaries and affiliates	-	162	-
Long-term loans receivable from subsidiaries	3,616	1,671	30,068
Other investments	-	35	-
Less: allowance for doubtful accounts	(1,505)	(1,595)	(12,519)
<b>Total investments and advances</b>	<b>25,408</b>	<b>17,593</b>	<b>211,265</b>
Property and equipment, at cost, less accumulated depreciation	2,319	2,509	19,287
Leasehold deposits	3,099	2,940	25,775
Deferred charges, intangibles and other	1,182	1,058	9,831
<b>Total assets</b>	<b>¥ 78,799</b>	<b>¥ 71,019</b>	<b>\$ 655,191</b>

The accompanying notes are an integral part of the financial statements.

# Non-Consolidated Balance Sheets

At 31 March 2015 and 2014	Millions of yen		Thousands of U.S. dollars
	2015	2014	2015
<b>LIABILITIES AND NET ASSETS</b>			
<b>Current Liabilities:</b>			
Current portion of long-term debt	¥ -	¥ 1,623	\$ -
Accounts payable:			
Third parties	8,451	7,874	70,274
Subsidiaries and affiliates	1,110	1,056	9,235
	<b>9,562</b>	<b>8,931</b>	<b>79,509</b>
Accrued expenses	5,502	5,073	45,749
Income taxes payable	2,251	1,455	18,721
Accrued bonuses for employees	3,256	3,174	27,073
Provision for directors' bonuses	48	36	399
Other current liabilities	4,951	2,025	41,169
<b>Total current liabilities</b>	<b>25,571</b>	<b>22,320</b>	<b>212,620</b>
<b>Non-Current Liabilities:</b>			
Provision for loss on guarantees	736	526	6,126
Deferred tax liabilities	316	30	2,632
Other non-current liabilities	164	110	1,366
<b>Total non-current liabilities</b>	<b>1,217</b>	<b>668</b>	<b>10,124</b>
<b>Total liabilities</b>	<b>26,789</b>	<b>22,988</b>	<b>222,744</b>
<b>Net assets:</b>			
Stockholders' Equity			
Common stock:			
Authorized 150,000,000 shares at 31 March 2015 and 2014			
Issued 48,794,046 shares at 31 March 2015 and 2014	29,065	29,065	241,673
Other capital surplus	20,510	20,510	170,536
Retained earnings	17,247	13,961	143,410
Treasury stock, at cost, 7,654,751 and 7,653,376 shares at 31 March 2015 and 2014, respectively	(15,932)	(15,929)	(132,470)
<b>Total stockholders' equity</b>	<b>50,892</b>	<b>47,608</b>	<b>423,149</b>
<b>Valuation and translation adjustments:</b>			
Valuation difference on available-for-sale securities:	1,118	421	9,298
<b>Total net assets</b>	<b>52,010</b>	<b>48,030</b>	<b>432,447</b>
<b>Total liabilities and net assets</b>	<b>¥ 78,799</b>	<b>¥ 71,019</b>	<b>\$ 655,191</b>

The accompanying notes are an integral part of the financial statements.

# Non-Consolidated Statements of Income

For the years ended 31 March 2015, 2014 and 2013	Millions of yen			Thousands of U.S. dollars
	2015	2014	2013	2015
<b>Net Sales</b>	¥ 157,310	¥ 145,832	¥ 134,948	\$ 1,307,975
<b>Cost of Sales</b>	132,035	122,722	114,137	1,097,826
Gross profit	25,274	23,109	20,811	210,149
<b>Selling, general and administrative expenses</b>	17,900	16,173	15,268	148,833
Operating income	7,374	6,936	5,542	61,316
<b>Non-operating income (expenses):</b>				
Interest income	44	29	41	374
Interest expense	(7)	(64)	(184)	(59)
Dividend income	70	43	51	583
Interest on bonds	-	(2)	(18)	-
Gain on investments in partnership	230	-	123	1,916
Gain on subsidy account	-	44	64	-
Provision of allowance for doubtful accounts	-	(449)	-	-
Reversal of provision for loss on guarantees	-	259	-	-
Reversal of provision for loss on litigation	-	1,064	-	-
Provision for loss on guarantees	(209)	-	-	(1,745)
Loss on impairment of fixed assets	(363)	(78)	(49)	(3,019)
Foreign exchange gains	453	514	548	3,767
Write-down of marketable securities and investment in securities	(695)	(1,123)	(2,551)	(5,783)
Write-down of investment in affiliates	(1,041)	(117)	(579)	(8,659)
Gain on sale/disposal of investments in affiliates	2,379	11	1,566	19,780
Reversal of allowance for doubtful accounts	-	-	261	-
Provision for loss on guarantees	-	-	(311)	-
Loss on transition of retirement benefit plan	-	-	(162)	-
Loss on litigation	-	(406)	-	-
Other, income	285	416	157	2,374
Other, expenses	(553)	(208)	(190)	(4,603)
Total non-operating income (expenses)	592	(68)	(1,233)	4,926
Income(loss) before income taxes	7,966	6,867	4,308	66,242
<b>Income taxes</b>				
- Current	2,872	1,691	926	23,883
- Deferred	(84)	305	1,930	(700)
Net income	¥ 5,178	¥ 4,871	¥ 1,452	\$ 43,059
		Yen		U.S. dollars
<b>Per share:</b>				
Basic net income per share	¥ 125.88	¥ 118.41	¥ 35.29	\$ 1.05
Cash dividends	¥ 54.0	¥ 46.0	¥ 36.0	\$ 0.45
Weighted average number of shares (in thousands)	41,140	41,141	41,143	-

The accompanying notes are an integral part of the financial statements.

# Non- Consolidated Statements of Changes in Net Assets

For the years ended 31 March 2015 ,2014 and 2013

Millions of yen

	Number of shares of common stock in issue	Common stock	Other capital surplus	Retained earnings	An earned surplus reserve	Treasury stock, at cost	Unrealized gains on marketable securities and investment in securities	Total
<b>Balance at 31 March 2013</b>	48,794,046	¥ 29,065	¥ 20,510	¥ 9,907	¥ 663	¥ (15,924)	¥ 174	¥ 44,398
Cash dividends	-	-	-	(1,629)	148	-	-	(1,481)
Changes by share exchanges	-	-	-	-	-	-	-	-
Changes by merger	-	-	-	-	-	-	-	-
Acquisition of treasury stock	-	-	-	-	-	(4)	-	(4)
Disposal of treasury stock	-	-	-	-	-	-	-	-
Net income for the year ended 31 March 2014	-	-	-	4,871	-	-	-	4,871
Other changes	-	-	-	-	-	-	247	247
<b>Balance at 31 March 2014</b>	48,794,046	¥ 29,065	¥ 20,510	¥ 13,149	¥ 811	¥ (15,929)	¥ 421	¥ 48,030
Cash dividends	-	-	-	(2,081)	189	-	-	(1,892)
Changes by share exchanges	-	-	-	-	-	-	-	-
Changes by merger	-	-	-	-	-	-	-	-
Acquisition of treasury stock	-	-	-	-	-	(3)	-	(3)
Disposal of treasury stock	-	-	(0)	-	-	0	-	0
Net income for the year ended 31 March 2015	-	-	-	5,178	-	-	-	5,178
Other changes	-	-	-	-	-	-	696	696
<b>Balance at 31 March 2015</b>	48,794,046	¥ 29,065	¥ 20,510	¥ 16,246	¥ 1,001	¥ (15,932)	¥ 1,118	¥ 52,010

For the years ended 31 March 2015 ,2014 and 2013

Thousands of U.S. dollars

	Number of shares of common stock in issue	Common stock	Other capital Surplus	Retained earnings	An earned surplus reserve	Treasury stock, at cost	Unrealized gains on marketable securities and investment in securities	Total
<b>Balance at 31 March 2013</b>		\$ 241,673	\$ 170,536	\$ 82,379	\$ 5,518	\$ (132,404)	\$ 1,454	\$ 369,155
Cash dividends		-	-	(13,547)	1,232	-	-	(12,315)
Changes by share exchanges		-	-	-	-	-	-	-
Changes by merger		-	-	-	-	-	-	-
Acquisition of treasury stock		-	-	-	-	(40)	-	(39)
Disposal of treasury stock		-	-	-	-	-	-	-
Net income for the year ended 31 March 2014		-	-	40,504	-	-	-	40,504
Other changes		-	-	-	-	-	2,055	2,054
<b>Balance at 31 March 2014</b>		\$ 241,673	\$ 170,536	\$ 109,336	\$ 6,750	\$ (132,444)	\$ 3,509	\$ 399,359
Cash dividends		-	-	(17,308)	1,573	-	-	(15,735)
Changes by share exchanges		-	-	-	-	-	-	-
Changes by merger		-	-	-	-	-	-	-
Acquisition of treasury stock		-	-	-	-	(27)	-	(26)
Disposal of treasury stock		-	(0)	-	-	1	-	1
Net income for the year ended 31 March 2015		-	-	43,059	-	-	-	43,059
Other changes		-	-	-	-	-	5,789	5,789
<b>Balance at 31 March 2015</b>		\$ 241,673	\$ 170,536	\$ 135,087	\$ 8,323	\$ (132,470)	\$ 9,298	\$ 432,447

The accompanying notes are an integral part of the financial statements.