Note: This English translation is for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.

November 11, 2020

To Whom It May Concern,

Name of Company: transcosmos inc.

Representative: Masataka Okuda, President & COO

(Code No.9715, Tokyo Stock Exchange, First Section)

Contact: Makoto Noguchi,

Corporate Officer, Accounting & Finance Division Manager

Phone Number: +81-50-1748-0265

## Announcement Regarding Revision to Full-Year Consolidated Earnings Forecast of transcosmos's Subsidiary (APPLIED TECHNOLOGY CO., LTD.)

transcosmos (the Company) today announced that its subsidiary, APPLIED TECHNOLOGY CO., LTD., has revised its full-year non-consolidated earnings forecasts for the fiscal year ending December 31, 2020 (January 1, 2020 through December 31, 2020), that were announced on February 5, 2020.

This should have little impact on the Company's consolidated financial results.