

*Note: This English translation is for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.*

May 10, 2021

To Whom It May Concern,

Name of Company: transcocosmos inc.  
Representative: Masataka Okuda, President and COO  
(Code No.9715, Tokyo Stock Exchange, First Section)  
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(Revision) Announcement Regarding Partial Revision of the “Announcement Regarding the Recording of Income Tax Expenses Announced in the (Change to the Previous Disclosure) and Changes in Consolidated Financial Results for the Fiscal Year Ended March 31, 2021, from the Previous Fiscal Year”

transcocosmos (the Company) hereby notifies that the Company has partially revised the “Announcement Regarding the Recording of Income Tax Expenses Announced in the (Change to the Previous Disclosure) and Changes in Consolidated Financial Results for the Fiscal Year Ended March 31, 2021, from the Previous Fiscal Year” dated April 30, 2021, as certain matters needed to be revised. The Company also announced “(Revision/Revision of Numerical Data) Announcement Regarding Partial Revision of Consolidated Financial Results for the Fiscal Year Ended March 31, 2021 [J-GAAP]” as of today.

Revised texts are underlined.

#### Details of Revision

##### [Before Revision]

In the “(Change to the Previous Disclosure) Announcement Regarding the Change to the Income Tax Expenses To Be Incurred as a Result of Reorganization of Overseas Investee” dated April 21, 2021, the Company announced that it expects to record income tax expenses in the range of 2.8 billion to 3.7 billion yen. Today, the Company announced that it has recorded 3.2 billion yen as income tax expenses both on consolidated and unconsolidated financial statements for the fiscal year ended March, 2021. The income tax expenses mentioned above were recorded associated with a strategic reorganization of the Company’s overseas investee, as a result of an increase in its corporate valuation.

2. Changes in the consolidated financial results for the fiscal year ended March 31, 2021 from those of the previous fiscal year’s

	Net sales	Operating income	Ordinary income	Net income / (loss) attributable to shareholders of transcosmos inc.	Basic earnings / (loss) per share
	In million yen	In million yen	In million yen	In million yen	In yen
March 31, 2020 (A)	311,871	10,689	8,954	6,279	151.40
March 31, 2021 (B)	336,405	17,752	18,012	8,744	210.85
Change (B-A)	24,534	7,062	9,058	2,465	
% change	7.9	66.1	101.2	39.3	

(Reasons for the Changes)

On a consolidated basis, the Company achieved net sales of 336,405 million yen in the fiscal year ended March 31, 2021, which is an increase of 7.9% from the previous fiscal year. This was due to the increased demand for the services in all business segments, which were the services of the Parent Company and those of domestic and overseas affiliates. Profits also grew in all business segments. The growth in the Parent Company segment was primarily due to higher profitability in existing large-scale projects, and new large-scale public projects. As for the domestic affiliates segment, the profitability picked up primarily due to healthier profitability in some listed subsidiaries, and the overseas affiliates segment achieved higher profits primarily due to enhanced profitability primarily in subsidiaries in China and South Korea. As a result, operating income increased to 17,752 million yen, which was a 66.1% growth from the previous year, whilst ordinary income increasing to 18,012 million yen, an increase of 101.2% from the previous year. With regard to the net income attributable to shareholders of transcosmos inc., the Company achieved 8,744 million yen, an increase of 39.3% from the previous year.

[After Revision]

In the “(Change to the Previous Disclosure) Announcement Regarding the Change to the Income Tax Expenses To Be Incurred as a Result of Reorganization of Overseas Investee” dated April 21, 2021, the Company announced that it expects to record income tax expenses in the range of 2.8 billion to 3.7 billion yen. Today, the Company announced that it has recorded 1.9 billion yen as income tax expenses both on consolidated and unconsolidated financial statements for the fiscal year ended March, 2021. The income tax expenses mentioned above were recorded associated with a strategic reorganization of the Company’s overseas investee, as a result of an increase in its corporate valuation.

2. Changes in the consolidated financial results for the fiscal year ended March 31, 2021 from those of the previous fiscal year's

	Net sales	Operating income	Ordinary income	Net income / (loss) attributable to shareholders of transcocosmos inc.	Basic earnings / (loss) per share
	In million yen	In million yen	In million yen	In million yen	In yen
March 31, 2020 (A)	311,871	10,689	8,954	6,279	151.40
March 31, 2021 (B)	336,405	17,752	18,012	<u>10,022</u>	<u>241.65</u>
Change (B-A)	24,534	7,062	9,058	<u>3,743</u>	
% change	7.9	66.1	101.2	<u>59.6</u>	

(Reasons for the Changes)

On a consolidated basis, the Company achieved net sales of 336,405 million yen in the fiscal year ended March 31, 2021, which is an increase of 7.9% from the previous fiscal year. This was due to the increased demand for the services in all business segments, which were the services of the Parent Company and those of domestic and overseas affiliates. Profits also grew in all business segments. The growth in the Parent Company segment was primarily due to higher profitability in existing large-scale projects, and new large-scale public projects. As for the domestic affiliates segment, the profitability picked up primarily due to healthier profitability in some listed subsidiaries, and the overseas affiliates segment achieved higher profits primarily due to enhanced profitability primarily in subsidiaries in China and South Korea. As a result, operating income increased to 17,752 million yen, which was a 66.1% growth from the previous year, whilst ordinary income increasing to 18,012 million yen, an increase of 101.2% from the previous year. With regard to the net income attributable to shareholders of transcocosmos inc., the Company achieved 10,022 million yen, an increase of 59.6% from the previous year.