

Note: This English translation is for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.

May 20, 2022

To Whom It May Concern,

Name of Company: transcosmos inc.
Representative: Masataka Okuda, President & COO
(Code No.9715, Tokyo Stock Exchange, Prime Market)
Contact: Hiroyuki Kohara
Corporate Officer, Administration Division Manager
Main Phone Number: +81-5-1751-7700

**Announcement Regarding Changes in Major Shareholders
and the Largest Shareholder among the Major Shareholders**

transcosmos (the Company) hereby notifies that the Company has confirmed the changes in the Company's major shareholders and the largest shareholder among said shareholders, as stated below.

Details

1. Background of the Changes

The late Mr. Koki Okuda, who was a major shareholder of the Company, passed away on April 2nd, 2022. Today, on May 20th, 2022, the Company was informed that the late Mr. Okuda has bequeathed a portion of his shares in the Company to the transcosmos foundation (Foundation). The Company has confirmed the changes in the major shareholders, and the largest shareholder among said shareholders accordingly. The Foundation also reported that the book-entry transfer of shares is scheduled to take place on May 31, 2022.

2. Overview of the shareholders

- Overview of the new largest shareholder among the major shareholders

(1) Name	transcosmos foundation
(2) Location	1-1-1, Minami Aoyama, Minato-ku, Tokyo Japan
(3) Name and Title of Representative	Takashi Hirai, General Manager
(4) Business and Programs	Grant programs for the fields of science and technology, etc., scholarship programs, grant programs for global human resources development, grant programs for the fields of culture, society and sports, etc.

- Overview of a shareholder who is no longer the largest shareholder among the major shareholders

(1) Name	Masataka Okuda
(2) Address	Shibuya-ku, Tokyo Japan
(3) Relationship with the Company	President & COO

3. Changes in the number of voting rights (number of shares owned) and the percentage of voting rights owned by the shareholders

• transcosmos foundation

	Number of Voting Rights (number of shares owned)	Ratio of Voting Rights	Rank
Before Change (as of March 31, 2022)	37,533 (3,753,320 shares)	9.1%	4
After Change	67,533 (6,753,320 shares)	16.3%	1

• Masataka Okuda

	Number of Voting Rights (number of shares owned)	Ratio of Voting Rights	Rank
Before Change (as of March 31, 2022)	59,372 (5,937,268 shares)	14.3%	1
After Change	59,372 (5,937,268 shares)	14.3%	2

- (1) The ratio of voting rights owned and the rank before the changes shown on the table above are based on the shareholder registry as of March 31, 2022.
- (2) Total number of voting rights held by all shareholders of the Company as of March 31, 2022: 413,853 (number of non-voting shares excluded from the total number of shares outstanding: 7,408,746).
- (3) The ratio of voting rights held is rounded down to two decimal places.

4. Future Outlook

The changes are expected to have no impact on the Company's financial results.