

Note: This English translation is for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.

February 13, 2023

To Whom It May Concern,

Name of Company: transcocosmos inc.
Representatives: Koichi Iwami, Representative Director, Co-President
Masaaki Muta, Representative Director, Co-President
(Code No.9715, Tokyo Stock Exchange, Prime Market)
Contact: Hisashi Horiishi
Corporate Executive Officer, Legal Division Manager
Main Phone Number: +81-50-1751-7700

Announcement Regarding Changes in the Largest Shareholder among the Major Shareholders

transcocosmos (the Company) hereby notifies that the Company today, on February 13, 2023, confirmed changes in the Company's largest shareholder among the major shareholders, as stated below.

Details

1. Events leading up to the changes

The late Ms. Kimiko Okuda, who was a shareholder of the Company, passed away on December 30, 2022. Today, on February 13, 2023, a representative of her heirs informed the Company that they had reached an agreement and confirmed the partition of inherited shares, and that Mr. Masataka Okuda, a major shareholder of the Company, has inherited 1,282,564 shares she held in the Company.

2. Overview of the shareholders

- Overview of the new largest shareholder among the major shareholders

(1) Name	Masataka Okuda
(2) Address	Shibuya-ku, Tokyo Japan
(3) Relationship with the Company	Representative Director, Chairman

- Overview of a shareholder who is no longer the largest shareholder among the major shareholders

(1) Name	transcocosmos foundation
(2) Location	1-1-1, Minami Aoyama, Minato-ku, Tokyo Japan
(3) Name and Title of Representative	Takashi Hirai, General Manager
(4) Business and Programs	Grant programs for the fields of science and technology, etc., scholarship programs, grant programs for global human resources development, grant programs for the fields of culture, society and sports, etc.

3. Changes in the number of voting rights (number of shares owned) and the percentage of voting rights owned by the shareholders

• Masataka Okuda

	Number of Voting Rights (number of shares owned)	Ratio of Voting Rights	Rank
Before Change (as of November 11, 2022)	62,223 (6,222,368 shares)	15.8%	2
After Change	75,049 (7,504,932 shares)	19.1%	1

• transcosmos foundation

	Number of Voting Rights (number of shares owned)	Ratio of Voting Rights	Rank
Before Change (as of November 11, 2022)	67,533 (6,753,320 shares)	17.1%	1
After Change	67,533 (6,753,320 shares)	17.1%	2

- (1) The ratio of voting rights owned and the rank before the changes shown on the table above are calculated based on the shareholder registry as of September 30, 2022. The total number of voting rights held by all shareholders of the Company used for the calculation is 393,873. The number is calculated by excluding the number of non-voting shares etc. (7,320,789) from the total number of shares outstanding (48,794,046), which is 413,873, and deducting 2,000,000 shares that the Company repurchased on November 1 and 11, 2022, from the number (413,873).
- (2) The ratio of voting rights held is rounded down to two decimal places.

4. Future Outlook

The Company expects there will be no impact on the Company's financial results in connection with these changes.