

Note: This English translation is for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.

April 28, 2023

To Whom It May Concern,

Name of Company: transcocosmos inc.

Representatives: Masaaki Muta, Representative Director, Co-president
Takeshi Kamiya, Representative Director, Co-president
(Code No.9715, Tokyo Stock Exchange, Prime Market)

Contact: Makoto Noguchi
Corporate Senior Officer,
Accounting & Finance Division Manager
Phone Number: +81-50-1748-0265

Announcement Regarding Revision to Dividend Forecast

transcocosmos (the Company) hereby notifies that the Company resolved at the Company's board of directors' meeting held on April 28, 2023, to revise its forecast of dividend per share for the fiscal year ended March 31, 2023, the details of which are described below:

Details of Resolution

1. Reason for the Revision

Returning profits to shareholders is one of the Company's top management priorities. We have therefore adopted a dividend policy that focuses on the dividend payout ratio, which is closely related to the Company's business performance. Our fundamental policy is to increase the market value of shares by returning profits to shareholders.

In the announcement of April 28, 2022, the Company reported that the forecast dividend per share was to be determined. In line with the policy stated above, the Company has revised the dividend forecast for the current fiscal year (fiscal year ended March 31, 2023) to be 117 yen per share.

However, the Company will resolve to finalize the amount of the dividend per share at its board of directors' meeting due to be held on May 15, 2023.

2. Details of Revision

	Annual Dividend		
	Q2	Year-end	Total
Previous Forecast (announced April 28, 2022)	—	—	—
Revised Forecast	—	117.00	117.00
Dividend paid for the current fiscal year (fiscal year ended March 31, 2023)	0.00	—	—
Dividend paid for the previous fiscal year (fiscal year ended March 31, 2022)	0.00	156.00	156.00